

KEDIA ADVISORY



DAILY SPICES REPORT

19 May 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	19-Jun-26	15,854.00	15,924.00	15,708.00	15,752.00	-1.01
TURMERIC	20-Aug-26	16,172.00	16,450.00	16,000.00	16,022.00	-4.82
JEERA	19-Jun-26	19,640.00	19,660.00	19,410.00	19,465.00	-1.49
JEERA	20-Jul-26	19,170.00	19,900.00	19,170.00	19,750.00	-0.85
DHANIYA	19-Jun-26	13,072.00	13,300.00	12,826.00	12,924.00	-0.68
DHANIYA	20-Aug-26	13,300.00	13,300.00	13,028.00	13,208.00	-0.51

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,789.25	-0.35
Jeera	जोधपुर	20,050.00	-0.25
Dhaniya	गोंडल	12,697.20	-0.24
Dhaniya	कोटा	13,071.05	-1.56
Turmeric (Unpolished)	निजामाबाद	14,543.85	-0.43
Turmeric (Farmer Polished)	निजामाबाद	15,534.85	0.16

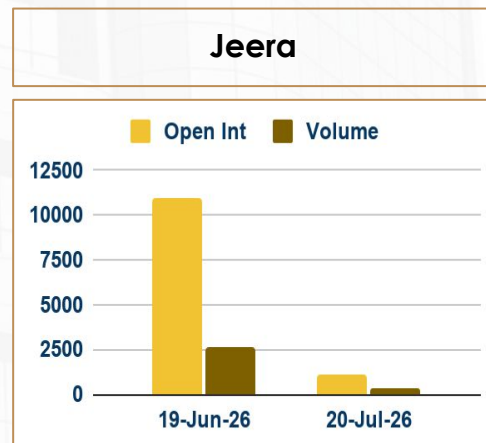
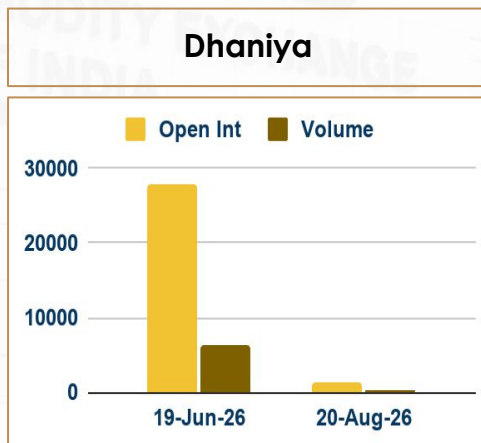
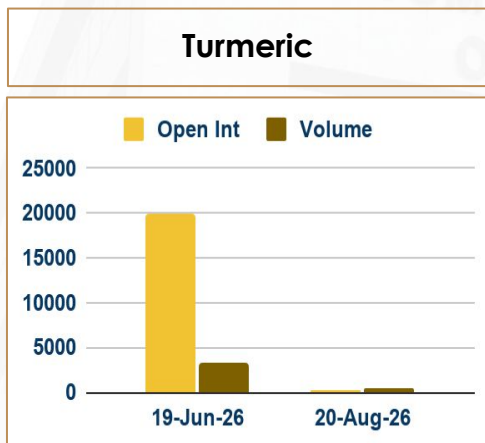
Currency Market Update

Currency	Country	Rates
USDINR	India	96.36
USDCNY	China	6.80
USDBDT	Bangladesh	122.88
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.97
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	19-Jun-26	-1.01	2.98	Fresh Selling
TURMERIC	20-Aug-26	-4.82	960.00	Fresh Selling
JEERA	19-Jun-26	-1.49	6.14	Fresh Selling
JEERA	20-Jul-26	-0.85	26.60	Fresh Selling
DHANIYA	19-Jun-26	-0.68	1.76	Fresh Selling
DHANIYA	20-Aug-26	-0.51	9.65	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA JUN @ 19700 SL 19900 TGT 19400-19200. NCDEX

Spread JEERA JUL-JUN 285.00

Observations

Jeera trading range for the day is 19260-19760.

Jeera dropped as fresh crop arrivals have increased, effectively neutralizing the supply tightness feared earlier in the month.

Favorable weather conditions across North-West India allowed farmers to complete harvesting faster than expected.

Farmers are actively offloading stocks this week to generate liquidity for the upcoming Kharif planting season.

In Unjha, a major spot market, the price ended at 19789.25 Rupees dropped by -0.35 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Jun-26	19,465.00	19760.00	19610.00	19510.00	19360.00	19260.00
JEERA	20-Jul-26	19,750.00	20340.00	20050.00	19610.00	19320.00	18880.00

Technical Snapshot



SELL DHANIYA JUN @ 13000 SL 13250 TGT 12750-12600. NCDEX

Spread DHANIYA AUG-JUN **284.00**

Observations

Dhaniya trading range for the day is 12542-13490.

Dhaniya dropped on profit booking as arrivals have accelerated after fiscal year-end activities in late March.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 12697.2 Rupees dropped by -0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Jun-26	12,924.00	13490.00	13206.00	13016.00	12732.00	12542.00
DHANIYA	20-Aug-26	13,208.00	13450.00	13328.00	13178.00	13056.00	12906.00

Technical Snapshot



SELL TURMERIC JUN @ 15900 SL 16100 TGT 15700-15500. NCDEX

Spread TURMERIC AUG-JUN 270.00

Observations

Turmeric trading range for the day is 15578-16010.

Turmeric dropped as arrivals have remained lower than normal for this peak season, creating an immediate supply squeeze.

Ongoing quality issues due to moisture in low-lying fields have reduced the availability of "Double Polished" export-quality turmeric.

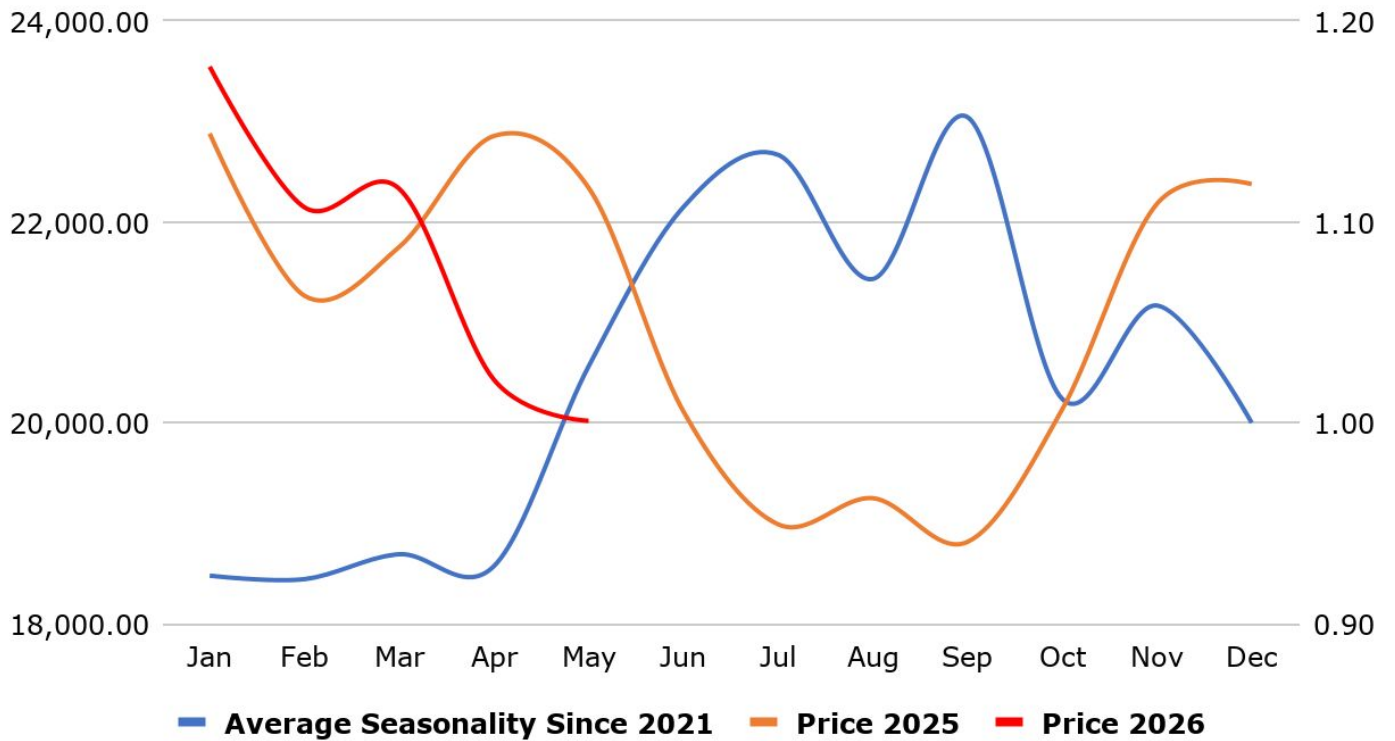
In regions like Sangli and Nizamabad, farmers and stockists are holding back supplies, anticipating prices to cross the ₹18,000 mark.

In Nizamabad, a major spot market, the price ended at 15534.85 Rupees gained by 0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	19-Jun-26	15,752.00	16010.00	15880.00	15794.00	15664.00	15578.00
TURMERIC	20-Aug-26	16,022.00	16608.00	16316.00	16158.00	15866.00	15708.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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